UKCAB
UK Curriculum and Accreditation Body

SCHOLARS
SCHOOL SYSTEM

Value for Money Policy

Index

1. Introduction

UKCAB and SSS are committed to offering Value for Money (VfM).

SSS's Mission is:

> "Education for All"
>
> Creating learning environments where every student can achieve their full potential.

SSS's Values are:

- We put our students and our community at the heart of all that we do.
- We foster excellence, innovation and creativity.
- We celebrate diversity and inclusion and the removal of barriers to success.
- We have high expectations of ourselves, our students and our partners.

Value for money is not just about finance, it is about enabling students to discover their potential, strength, and influence to make a difference in society through their education and beyond. We seek to add value to the educational journey by providing education and ensuring our activities are competitive, current, and cost effective. At SSS, our students are at the heart of everything we do, and our efforts are geared towards offering students from all backgrounds the opportunity to pursue success through education.

We are committed to ensuring that all our activities represent value for money to our current and future students and to UKCAB and SSS.

Our model for ensuring value for money runs throughout our organisation. Our Board of Trustees, and our Corporate and Academic Board [SSS], ensure that there is transparency and accountability in guaranteeing value for money for both our students and taxpayers.

2. Providing Value for Money

The Office for Students ('OfS') requires higher education providers to demonstrate value for money by focussing on the following three key areas:

- Teaching quality and outcomes
- Consumer protection
- Fees, funding and efficiency

Each of these three key areas are considered further.

2.1 Teaching quality and outcomes

Value for money is measured by showing compliance with the following OfS Ongoing Conditions of Registration:

- Condition B1: Academic experience
- Condition B2: Resources, support and student engagement

- Condition B3: Student outcomes
- Condition B4: Assessment and awards
- Condition B5: Sector-recognised standards

2.2 Consumer protection

Under consumer protection law, we are required to provide students with clear, accurate and timely information about their course.

As a condition of registration with the OfS, we must demonstrate that in developing and implementing our policies and procedures, we have given due regard to relevant guidance about how to comply with consumer protection law (Condition C1).

We have to comply with the Guidance that has been issued by the Competition and Markets Authority (CMA):

https://www.gov.uk/government/publications/higher-education-consumer-law-advice-for-providers

It should be noted that the CMA's Guidance suggests that we should tell students about the number and type of contact hours, and expected self-study time.

It also indicates that we must inform students about the total costs of a course, including fees and any necessary additional costs.

To comply with the law and the guidance issued by the CMA, we must ensure that our contract with students are clear, and that students are aware of surprising or important terms.

2.3 Fees, funding and efficiency

OfS Condition E2 requires us to have adequate and effective management and governance arrangements. These arrangements must deliver in practice a set of principles – including being transparent about value for money for students.

The OfS requires additional transparency from providers that charge higher level fees.

3. Annual Value for Money Report and Annual Value for Money Statement

Our Corporate and Academic Governance document, provides that the Board of Trustees, acting upon a recommendation of the Corporate and Academic Board [SSS], will approve an Annual Value for Money Report and Annual Value for Money Statement, the Report to include an opinion on the adequacy and effectiveness of arrangements to ensure:

- Funds have been used for the purpose for which they were intended
- Value for money has been secured

3.1 Annual Value for Money Report

We will publish an annual Value for Money Report that includes an opinion on the adequacy and effectiveness of arrangements to ensure that:

    - Funds have been used for the purpose for which they were intended.
    - Value for money has been secured.

The Report will include a clear analysis on the following, in the context of providing value for money:

- How we satisfy OfS Conditions B1 to B5, with regards to teaching quality and outcomes.
- How we satisfy OfS Condition C1, with regards consumer protection law.
- Information on our fees, funding and efficiencies.
- Other information that is relevant to value for money (e.g. information that is included within the Annual Value for Money Statement; see Section 3.2 below).

3.2 Annual Value for Money Statement

We will publish an annual Value for Money Statement that includes clear information about how we ensure value for money, to include the following:

- Where does our money come from?
    - This will include the proportion of tuition fee income compared to other income
- How do we add value?
    - This will include the additional features and activities that we make available to students
- What is the feedback on the student experience?
    - This will include National Student Survey results, where available; otherwise, it will include internal survey results
- What do we typically spend our money on?
    - This will break down expenditure into: teaching and learning provision; support services; premises and administration; IT; and other expenditure
- What have we invested in?
    - This will include all the investments made

Control Panel

Document Control Box	
Policy/Procedure Title:	Value for Money Policy
Version No:	1
Frequency of Review:	Annually
Availability	Public Domain
Policy Owner:	Quality Assurance Department
Lead Contact:	Dr. Sheku Kakay
Contact details:	Sheku.kakay@scholarsschool.ac.uk
Approving Authority:	UKCAB Board of Trustees
Sign-Off Date (DD/MM/YYYY):	24/03/2025
Signatory:	Zahid Bhatti
Next Review Date:	March 2026